

Australian Bight Abalone Project 2008 - Tax Guide

Superannuation Fund Tax Return

Important: Please note that all calculations have been made on the basis of an investment of 1 interest in the project

Tax Return Label	Description	Investor Type 1	Investor Type 2	Investor Type 3
9B - Item W	Deduction for Decline in Value	19,600	3,234	3,675
9B - Item D	Other Deductions (O)	3,900	4,290	3,900
33 - Item G	Other Expenses	3,900	4,290	3,900

Investor Type Key

- 1 STS & GST Registered
- 2 STS Registered Only
- 3 GST Registered Only

Notes:

This advice does not give any consideration to the Investment strategy of each fund, nor does it consider how the investment fits within the overall fund and its interaction with the Funds Deed and Federal SIS regulations. If you are in any doubt about your position it is important that you contact your professional adviser.

Depreciation

- Depreciation relates to 20 x Abalone Baskets costing \$980 each (excl GST)
- Type 1 Investors - Immediate write-off of assets < \$1,000 is available to investors registered for STS & GST
- Type 2 Investors - Investors add assets to the General STS Pool, 15% depreciation in year 1 & 30% p.a. thereafter.
- Type 3 Investors - This example assumes that Non STS taxpayers utilise the Low Value Pool for calculating depreciation which allows for a depreciation rate of 18.75% for the first year and 37.5%p.a. thereafter.

Interest Expenses

- The above does not take into account any interest expense deductions that may be available if the investment was financed
- Interest should be included at Label 9B, Item A

This information is provided as a service to investors and should be retained for your records. Whilst all care has been taken in preparing this statement, Australian Bight Abalone Limited does not take any responsibility for the correct completion of your tax return. If you are in any doubt as to your tax position, you should contact your adviser or accountant.